

EIS member email # 62: Some dates forward off gold.

Sept 29, 2013.

Looking at a chart of gold this year, I have circled the emotional dates of April 12 and 15:

### Gold December 2013 (GCZ13)

1,336.6 ▲+0.4 (+0.03%) 8:04A CDT (COMEX)

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Technical Chart as of Thu, Sep 26th, 2013

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[Wed. Sep 18, 2013] GCZ13 Open: 1,309.5 High: 1,367.8 Low: 1,291.5 Close: 1,307.6

GCZ13 - Gold - Daily OHLC Chart



(April 10 Cyprus announced that it would sell 400 million euro's worth of gold to help fund its share of their bailout costs, which may or may not have been related.)

Major emotion like that, always count your degrees forward, 30, 60, 90 etc. You can see how this has turned gold going forward so far. Gann never appeared to emphasize the 150 degree count much, but I am finding this number very good to note. For gold that came out at Sept 18.

As it happens, 180 degrees forward will be the area of October 16<sup>th</sup> to 19<sup>th</sup>. It forecasts a few days to watch more closely than usual. The US treasury has this week suggested October 17 as the day the US has to sort its debt ceiling issue once again. Everyone expects the usual; political posturing and horse trading with the eventual deal at the close. This time might see some more emotion than usual, using the count above to keep us alert for something around then.

I would watch mid October closely, starting at the 13th.

On the longer time frame, over the course of years, it is hard to see where gold would see higher prices in the immediate couple of years ahead. We noted already in the past, the prior highs in 1869, plus 144 gave us 2013 for emotion. Gold also saw major highs in 1781 apparently, at the time of the US currency of 'Continental' and subsequent over issue. Combining these, the next emotional pressure point for gold sees 2019/2020 as years to watch for highs again. Those years are also listed as panic and lows on Gann's Financial Timetable.

Something longer term to take note of then.